

Capital Markets iProspectus

Electronic document delivery saves money and markets your deals more effectively

Ipreo's iProspectus Platform is a full-service document delivery and tracking system. The industry leader in electronic disclosure for over 10 years, iProspectus minimizes the need to print offering documents, saving issuers thousands of dollars in printing and shipping costs. From electronic posting to delivery and marketing, iProspectus is the complete solution!

Full Service Solution

- z Document assembly, working group collaboration
- z Client services support
- z Print-on-demand

E-mail to investors

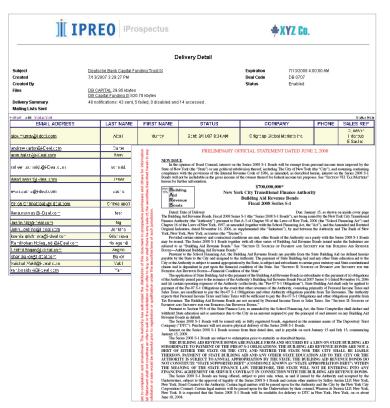
- z Customizable message
- Unique encrypted address providing direct access to document (no attachment)
- z Consistent communication with investors

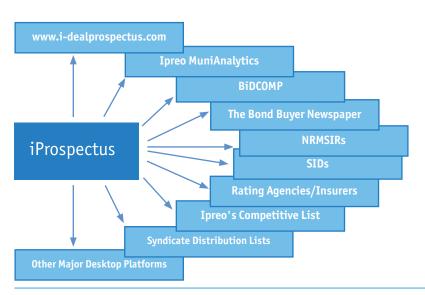
Complete Audit Trail

- z Delivery date/time stamp
- z Delivery status
- z Incorrect e-mail addresses are captured

Customized Download Page

- Private-labeled page offers branding and uniform communication to investor community
- z Investors click on link to download PDF





Market Your Deals More Effectively

- Ability to integrate with numerous market platforms enables you to have automated document postings on:
 - www.i-dealprospectus.com
 - Ipreo MuniAnalytics
 - BiDCOMP
 - The Bond Buyer Newspaper
 - NRMSIRs
 - State Information Directories (SIDs)
 - Other Major Desktop Platforms
- Ability to reach more potential bidders and investors
- z Disseminate your deals to over 900 potential bidders in the market with Ipreo's "Competitive List"
- Announcement of Sale (AOS) in The Bond Buyer (Negotiated Deals)





Give investors a direct route to final prospectuses

Ipreo's ProspectusDirect is a private-labeled prospectus library of public offerings, a branded alternative to direct investors to for final prospectus retrieval. ProspectusDirect leverages SEC/MSRB regulatory reforms to facilitate "Access Equals Delivery", providing brand reinforcement and significant savings on print and mailing costs.

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07/14/2008	00344N I	Abilene (City of), TX GO & Combo Tax & Revenue COOs, Series 2008&2008A	тх	GO	First Southwest Company	First Southwest Company	Final	φ	1
07/14/2008	N/A	Albuquerque Metropolitan Arroyo Flood Control Auth, NM GO Bonds, Srs 2008	NM	GO	RBC Capital Markets	RBC Capital Markets	NOS	٠	1
07/14/2008	N/A	North Harris County Reg Wtr Auth Senior Lien Rev Bonds,Srs 2008	тх	Other	RBC Capital Markets	First Southwest Company / Banc of America Securities LLC / Citigroup	Prelim	•	1

Branding

- z "Recent Documents" feature encourages investors to check back often
 - Branded site reinforces your firm and your link to the customer
- z Customized home page

- z Link to company's website
- z "Firm-specific" or "Street" platforms available

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07/14/2008		North Harris County Reg Wtr Auth Senior Lien Rev Bonds,Srs 2008	тх	Other	RBC Capital Markets	First Southwest Company / Banc of America Securities LLC / Citigroup	Prelim	÷	

Ease of Use

- z Self-registration—no passwords
- z Product filters allow for rapid document retrieval
- z User-friendly search function by Issuer, CUSIP, Underwriters, Ratings and other market-based variables